

INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 JUNE 2013

These figures have not been audited.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	30.06.2013 RM'000	30.06.2012 RM'000	30.06.2013 RM'000	30.06.2012 RM'000
Revenue	78,007	53,542	144,417	86,927
Other operating expenses	(72,475)	(49,265)	(134,442)	(79,411)
Other income	1,544	1,107	2,139	2,613
Profit from operations	7,076	5,384	12,114	10,129
Finance costs	(846)	(809)	(1,758)	(1,598)
Profit before associate and tax	6,230	4,575	10,356	8,532
Share of results of associate	0	(34)	0	(35)
Profit before tax	6,230	4,541	10,356	8,497
Taxation	(2,142)	(1,497)	(3,422)	(2,770)
Profit net of tax	4,088	3,044	6,934	5,727
Profit attributable to:				
Owners of the parent	4,367	2,869	7,303	5,702
Non-controlling interests	(279)	175	(369)	25
	4,088	3,044	6,934	5,727
Earnings per share (sen)				
(a) basic	1.11	0.73	1.85	1.45
(b) diluted	1.11	0.73	1.85	1.45

(The above consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)

These figures have not been audited.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	30.06.2013	30.06.2012	30.06.2013	30.06.2012
	RM'000	RM'000	RM'000	RM'000
Profit net of tax	4,088	3,044	6,934	5,727
Currency translation differences arising from consolidation	(1,332)	(1,429)	(3,388)	(670)
Total comprehensive income	<u>2,756</u>	<u>1,615</u>	<u>3,546</u>	<u>5,057</u>
Total comprehensive income attributable to:				
Owners of the parent	3,035	1,440	3,915	5,032
Non-controlling interests	(279)	175	(369)	25
	<u>2,756</u>	<u>1,615</u>	<u>3,546</u>	<u>5,057</u>

(The above consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)

MITRAJAYA HOLDINGS BERHAD (268257-T)
INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 JUNE 2013

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED 30.06.2013 RM'000	AUDITED 31.12.2012 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	38,040	41,042
Land held for property development	120,856	120,834
Investment properties	9,638	9,681
Investment in associate	5,902	5,902
Goodwill on consolidation	3,214	3,130
Deferred taxation	3,198	3,168
	180,848	183,757
Current assets		
Amount due from customers for contract work	9,485	5,637
Property development costs	82,927	67,034
Inventories	144,259	160,355
Trade and other receivables	133,358	120,154
Tax Recoverable	2,842	4,036
Deposits with licensed financial institutions	154	154
Cash and bank balances	3,959	3,192
	376,984	360,562
TOTAL ASSETS	557,832	544,319
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	198,766	198,766
Reserves		
Treasury shares	(823)	(818)
Revaluation reserves	13,815	13,815
Exchange reserves	(18,120)	(14,732)
Retained earnings	142,667	135,364
	336,305	332,395
Non-controlling interests	1,554	1,923
Total equity	337,859	334,318
Non-current liabilities		
Long term borrowings	20,962	24,582
Deferred taxation	1,396	1,447
	22,358	26,029
Current liabilities		
Amount due to customers for contract work	4,694	6,448
Trade and other payables	123,271	119,905
Short term borrowings	67,640	55,895
Provision for taxation	2,010	1,724
	197,615	183,972
Total liabilities	219,973	210,001
TOTAL EQUITY AND LIABILITIES	557,832	544,319
Remarks:		
Net assets per share (based on ordinary shares of RM0.50 each) attributable to ordinary equity holders of the parent (RM) - Note (a)	0.85	0.84

(The above consolidated statement of financial position ("CSFP") should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)

Note (a): The computation of Net assets per share ("NAPS") does not take into account the number of shares bought back and treasury shares as shown in the CSFP. The Board is of the view that the NAPS will be overstated by reflecting the shares bought back in the computation.

MITRAJAYA HOLDINGS BERHAD (268257-T)
 INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 JUNE 2013

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

<-----Attributable to owners of the Parent----->

	Share Capital RM'000	Treasury Shares RM'000	Other Reserves Total RM'000	Non- distributable Foreign Exchange Reserves RM'000	Revaluation Reserves RM'000	Retained Profits RM'000	Equity attributable to owners of the parent RM'000	Non- controlling interests RM'000	Total equity RM'000
Financial period ended 30.06.2013									
As 1.1.2013	198,766	(818)	(917)	(14,732)	13,815	135,364	332,395	1,923	334,318
Total comprehensive income for the period	-	-	(3,388)	(3,388)	-	7,303	3,915	(369)	3,546
Purchase of treasury shares	-	(5)	-	-	-	-	(5)	-	(5)
As 30.06.2013	198,766	(823)	(4,305)	(18,120)	13,815	142,667	336,305	1,554	337,859
Financial period ended 30.06.2012									
Balance at 1.1.2012	198,766	(808)	1,393	(12,422)	13,815	129,869	329,220	23,265	352,485
Total comprehensive income for the period	-	-	(670)	(670)	-	5,702	5,032	25	5,057
Purchase of treasury shares	-	(5)	-	-	0	-	(5)	-	(5)
Balance at 30.06.2012	198,766	(813)	723	(13,092)	13,815	135,571	334,247	23,290	357,537

(The above consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)

MITRAJAYA HOLDINGS BERHAD (268257-T)
INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 JUNE 2013

CONSOLIDATED STATEMENT OF CASH FLOWS

	UNAUDITED	AUDITED
	30.06.2013	31.12.2012
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit before tax	10,356	27,837
Adjustments for:		
Interest expense	1,758	3,451
Interest income	(83)	(287)
Bad debts written off	24	0
Reversal of impairment loss on trade receivable	(0)	(1)
Unrealised loss from foreign exchange	20	343
Property, plant and equipment written off	161	619
Depreciation of property, plant and equipment	5,232	7,095
Depreciation of investment properties	43	416
Loss/(Gain) on disposal of property, plant and equipment	(857)	(611)
Share of loss in an associate	0	88
	<u>16,654</u>	<u>38,950</u>
Changes in working capital:		
Amount due (from)/to customers on contract work	(5,719)	3,679
Inventories	15,920	(112,485)
Property development costs	(19,762)	115,858
Trade and other receivables	(13,374)	(27,838)
Trade and other payables	4,345	18,521
	<u>(1,937)</u>	<u>36,685</u>
Tax paid	(2,020)	(11,565)
Net Operating Cash Flows	<u>(3,957)</u>	<u>25,120</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest received	83	287
Purchase of property, plant and equipment	(1,894)	(7,728)
Investment in an associate	0	(1,500)
Subsequent expenditure on land held for development	(12)	(2)
Proceeds from disposal of property, plant and equipment	866	1,332
Proceeds from disposal of investment property	0	13
Net Investing Cash Flows	<u>(957)</u>	<u>(7,598)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Interest paid	(1,758)	(3,451)
Repayment of hire purchase	(2,472)	(2,895)
Drawdown / (Repayment) of bank borrowings	(4,407)	6,480
Purchase of treasury shares	(5)	(10)
Dividend paid to non-controlling interests of subsidiary company	0	(6,750)
Dividend paid to shareholders of the Company	0	(19,728)
Net Financing Cash Flows	<u>(8,642)</u>	<u>(26,354)</u>
Net change in cash & cash equivalents	(13,556)	(8,832)
Cash & cash equivalents at the beginning of the financial year	(18,619)	(7,587)
Effect of exchange differences on translation	(12)	(2,200)
Cash & cash equivalents at the end of the financial year	<u><u>(32,187)</u></u>	<u><u>(18,619)</u></u>
Analysis of cash & cash equivalents:		
Deposits with licensed banks	154	154
Cash and bank balances	3,959	3,192
Bank overdrafts	(36,300)	(21,965)
	<u><u>(32,187)</u></u>	<u><u>(18,619)</u></u>

(The above consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.)

Part A: Explanatory Notes Pursuant To FRS 134: Interim Financial Reporting

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards (FRS) 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standard Board (MASB) and Paragraph 9.22 of the Main Market Listing requirements.

This interim financial statements should be read in conjunction with the Group's Audited Financial Statements for the year ended 31 December 2012. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2012.

A2 Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements of the Group for the year ended 31 December 2012, except for the adoption of the following new/revised FRSs, Amendments to FRSs and Improvement to FRSs with effect from 1 January 2013.

New/Revised FRSs, Amendements to FRSs and improvement to FRSs by the Group on 1 January 2013

FRS 10	:	Consolidated Financial Statements
FRS 11	:	Joint Arrangements
FRS 12	:	Disclosure of Interests in Other Entities
FRS 13	:	Fair Value Measurement
FRS 119	:	Employee Benefits
FRS 127	:	Separate Financial Statements
FRS 128	:	Investment in Associates and Joint Ventures
Amendments to FRS 7	:	Disclosure-Offsetting Financial Assets and Financial Liabilities
Amendments to FRS 10	:	Consolidated Financial Statements
Amendments to FRS 11	:	Joint Arrangements
Amendments to FRS 12	:	Disclosure of Interests in Other Entities
Amendments to FRS 101	:	Presentation of Items of Other Comprehensive Income
Amendments to FRS 116	:	Property, Plant and Equipment
Amendments to FRS 132	:	Financial Instruments : Presentation
Amendments to FRS 134	:	Interim Financial Reporting

The adoption of the above new/revised FRSs, Amendments to FRSs and Improvement to FRSs did not have significant impact on the Group.

Malaysian Financial Reporting Standards ("MFRS")

On 19 November 2011, The Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the MFRS.

The MFRS is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities subject to the application of MFRS 141 Agriculture and Issues Committee Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venture (herein referred to as "Transitioning Entities").

Transitioning Entities will be allowed to defer adoption of the new MFRS. On 30 June 2012, the MASB had announced that Transitioning Entities would be required to adopt the new MFRS from annual periods beginning on or after 1 January 2014.

The Group falls within the definition of Transitioning Entities and has opted to defer adoption of the new MFRS to 1 January 2014. Accordingly, the Group will be required to prepare its first MFRS financial statements for the year ending 31 December 2014. In presenting its first MFRS financial statements, the Group will quantify the financial effects of the differences between the current FRS and MFRS. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

Accordingly, the consolidated financial performance and financial position as disclosed in these financial statements for the year ended 31 December 2012 could be different if prepared under the MFRS.

A3 Seasonality or Cyclicity of Operations

The business operations of the Group are not materially affected by the seasonal or cyclical factors.

MITRAJAYA HOLDINGS BERHAD (268257-T)
INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 JUNE 2013

Part A: Explanatory Notes Pursuant To FRS 134: Interim Financial Reporting

A4 Unusual Items

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow during the financial period under review.

A5 Material Changes in Estimates

There was no change in estimates that have any material effect on the financial year-to-date.

A6 Debt and Equity Securities

There were no issuances, cancellations, resale and repayments of debt and equity securities during the financial period ended 30 June 2013 other than as mentioned below:

On 13 June 2013, the shareholders of the Company at the Twentieth Annual General Meeting, approved the renewal of authority for the Company to purchase its own shares. In the quarter under review, the company purchased a total of 10,000 shares at RM0.53 of its issued shares capital from the open market. The total number of shares held as treasury shares as at 30 June 2013 was 2,998,046 at a total cost of RM823,054.47. The repurchased shares are being held as treasury shares in accordance with the provision of Section 67A of the Companies Act, 1965.

A7 Dividend Paid

There were no dividend paid in the current quarter ended 30 June 2013.

A8 Segment Reporting

<u>Financial period ended 30.06.2013</u>							
	Construction	Property development	Manufacturing & trading	Health care	Others	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE							
External sales	94,582	38,637	421	9,334	1,443	-	144,417
Inter-segment sales	(0)	6,238	82	-	7,370	(13,689)	-
Total segment revenue	94,582	44,875	503	9,334	8,813	(13,689)	144,417
RESULTS							
Profit/(loss) from operations	4,233	6,462	766	254	(173)	572	12,114
Finance cost	(594)	(3,487)	(120)	(273)	(26)	2,742	(1,758)
Profit/(loss) before tax	3,639	2,975	646	(19)	(199)	3,314	10,356
Share of results of associate							-
Taxation							(3,422)
Profit net of tax							6,934
<u>Financial period ended 30.06.2012</u>							
	Construction	Property development	Manufacturing & trading	Health care	Others	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External sales							
External sales	51,945	23,634	579	9,147	1,622		86,927
Inter-segment sales	279	6,664	-	-	-	(6,944)	-
Total segment revenue	52,224	30,299	579	9,147	1,622	(6,944)	86,927
RESULTS							
Profit/(loss) from operations	4,652	4,606	(179)	(436)	463	1,023	10,129
Finance cost	(221)	(1,089)	-	(285)	(3)	-	(1,598)
Profit/(loss) before tax	4,431	3,517	(179)	(721)	460	1,023	8,532
Share of results of associate							(35)
Taxation							(2,770)
Profit net of tax							5,727

Part A: Explanatory Notes Pursuant To FRS 134: Interim Financial Reporting**A9 Valuation of property, plant and equipment**

The valuations of property, plant and equipment have been brought forward, without amendment from the preceding annual financial statements.

A10 Material Event Subsequent to the End of the Current Quarter

There was no material event subsequent to the end of the current quarter.

A11 Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter and financial year-to-date.

A12 Changes in Contingent Liabilities and Contingent Assets

The changes in the Group's contingent liabilities are as follow:

	Financial Year-To-Date 30.06.2013 RM'000	Previous Financial Year 31.12.2012 RM'000
- Performance guarantees extended to a third party (Project related)	<u>16,894</u>	<u>12,202</u>
	<u>16,894</u>	<u>12,202</u>

There were no financial impact for the financial assistance provided in the Group for the current quarter and financial year-to-date ended 30 June 2013.

There were no contingent assets as at end of the previous financial year and 30 June 2013.

MITRAJAYA HOLDINGS BERHAD (268257-T)
INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 JUNE 2013

Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B1 Review of the Performance

For the second quarter ended 30 June 2013, the Group achieved higher revenue of RM78.00 million, an increase of RM24.47 million or 45.7% from the revenue of RM53.54 million reported in the preceding year's corresponding quarter. Correspondingly, the Group's profit before tax in the quarter under review also improved by RM1.69 million or 37.2% to RM6.23 million from RM4.54 million in the preceding year's corresponding quarter. For the 6 months ended 30 June 2013, the Group's revenue of RM144.4 million was higher by RM57.49 million (66.1%) from RM86.93 million in the first six months of 2012, leading to a growth in the Group's profit before tax by RM1.86 million (21.9%) from RM8.50 million to RM10.36 million.

The Construction division's revenue increased by RM42.63 million (82.1%) from RM51.95 million to RM94.58 million for cumulative quarter ended 30 June 2013. However, its profit before tax decreased slightly by RM0.79 million (17.8%) from RM4.43 million to RM3.64 million for cumulative quarter ended 30 June 2013 due to higher project operating expenses and finance cost.

The Property development division has also contributed higher revenue of RM38.64 million for the period ended 30 June 2013 as compared to a revenue of RM23.63 million in the preceding year's corresponding period. It was mainly derived from the sales of completed units in Kiara 9 and '280 Park Homes', an on-going project in Taman Puchong Prima. However, with additional finance cost incurred during this period which saw it rise by RM2.40 million, this division reported a lower profit before tax of RM2.98 million for the period ended 30 June 2013, a decrease of 15.4% from RM3.52 million achieved in the preceding year's corresponding period. The property development project in South Africa achieved better results compared to the previous year but with the depreciation of the South African Rand against Ringgit Malaysia, the contribution to the Group reflected a lower contribution after foreign exchange conversion.

Manufacturing division recorded a profit of RM646,000 as compared to a loss of RM179,000 in the preceding year corresponding period. The profit was derived from disposal gain of a premix plant.

On the back of higher sales and reduction in operating expenses, the healthcare division improved its financial performance and recognised a marginal loss of RM19,000 in the first half of the year as compared to a loss of RM721,000 in the preceding year corresponding period.

B2 Comparison with Preceding Quarter Results

	Current Quarter ended 30.06.2013 RM'000	Preceding Quarter ended 31.03.2013 RM'000	Variance %
Revenue	78,007	66,410	17.5%
PBT	6,230	4,126	51.0%
Profit margin	8%	6%	

For this current quarter under review, the Group recorded a revenue and profit before taxation of RM78.00 million and RM6.23 million, representing an increase of 17.5% and 51.0% respectively compared to the immediate preceding quarter.

The increase in revenue was mainly derived from construction and property development divisions. Whereas the property development, healthcare and manufacturing divisions has contributed to the higher profit before tax for the current quarter ended 30 June 2013.

MITRAJAYA HOLDINGS BERHAD (268257-T)
INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 JUNE 2013

Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B3 Profit for the period

	Individual Quarter 3 months ended		Cumulative Period 6 months ended	
	30.06.2013 RM'000	30.06.2012 RM'000	30.06.2013 RM'000	30.06.2012 RM'000
Profit for the period is arrived at after crediting/(charging):				
Interest income	42	51	83	174
Other income	1,498	1,001	2,056	1,781
Interest expenses	(846)	(809)	(1,758)	(1,598)
Depreciation and amortisation	(2,782)	(1,672)	(5,275)	(3,001)
Property, plant and equipment written off	(160)	7	(161)	(2)
Gain/(loss) on disposal of property, plant and equipment	861	148	857	657
Unrealised (loss)/gain on foreign exchange	(20)	(194)	(20)	(101)
Realised (loss)/gain on foreign exchange	-	-	(219)	-

B4 Current Year Prospects

An industry source stated that the construction industry is expected to grow by 11.2% this year, driven by various projects under the Economic Transformation Programme (ETP) initiated by the Government last year. Presently, the combined order book for our construction division stands at RM505.28 million and the Group can expect positive contribution for the current year but would adopt a cautious approach as it foresees that the construction cost for the projects in hand will increase due to shortage of skilled labour and rising construction materials.

The general consensus regarding the Malaysia property market in the first half of 2013 has been challenging to developers and property sellers as buyers adopt a "wait-and-see" attitude regarding property investments and it has been very much a buyer's market. The overall sentiment is that it will be a quieter 2013 property market with the continued tighter financing criteria adopted by the banks where net income is used to compute loan eligibility (instead of gross income previously) and the 70% cap on the loan-to-value for those applying for a loan for their third property and beyond and general malaise in the business community. The developer cost structure has also gotten rather uncompetitive with rising building costs as well as minimum wages.

Certain areas in Greater KL have already shown some signs of cooling down after a period of rising asking and transacted prices for the past two years. Luxury condominiums in the Kuala Lumpur City Centre (KLCC) enclave are now seeing rather flat or reduced asking prices. This trend is consistent with other locations with condominiums on the higher end, notably Bangsar and Mont Kiara where the Group has its Kiara 9 project. As such, there are pockets of opportunities in lower-priced developments – particularly those which are below RM1 million as with our project in Taman Puchong Prima. With the residential property expected to remain flat in the Klang Valley, opportunities will be driven in areas which are directly impacted by rapid development of infrastructure and in particular, residential areas along the Mass Rapid Transit/Light Rail Transit lines. The Group will take advantage of this as there is a planned LRT line passing through our Taman Puchong Prima project.

Besides this, the Board is hopeful that the property project in South Africa will increase its contribution to the Group from the launching of its latest township within the development in 2013.

The healthcare division continue to pursue its internal restructuring to reduce its operating expenses and there has been improvement seen in its financial performance for the first 6 months ended 30 June 2013 and we are hopeful that the healthcare division will continue to contribute positively to the Group.

B5 Profit Forecast

The Group did not issue any profit forecast for the year.

MITRAJAYA HOLDINGS BERHAD (268257-T)
INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 JUNE 2013

Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B6 Taxation

	Current Quarter ended 30.06.2013 RM'000	Financial Year-To-Date ended 30.06.2013 RM'000
Taxation based on profit for the period		
- current year	2,114	3,422
- under/ (over) provision in prior years	51	50
	<u>2,164</u>	<u>3,472</u>
Deferred taxation	(22)	(50)
	<u>2,142</u>	<u>3,422</u>

The Group's effective rate of taxation for financial year-to-date was higher than the statutory rate of taxation due to the losses of certain companies which cannot be set off against the profits made by other companies within the Group.

B7 Status of Corporate Proposals

There was no corporate proposal announced as at the date of issue of this quarterly report.

B8 Group Borrowings and Debt Securities

	Short term RM'000	Long term RM'000
Secured	34,330	19,208
Unsecured	33,310	1,754
	<u>67,640</u>	<u>20,962</u>

Foreign currency bank borrowings included in the above are as follow:

In South African Rand '000	29
<i>Equivalent to Ringgit Malaysia '000</i>	9

B9 Pending Material Litigation

On 4 January 2006, the Company, the Company's wholly owned subsidiary, Dutawani Sdn Bhd ("Dutawani") and its Managing Director, Tan Eng Piow were served with a writ and statement of claim by Pandan Perkasa Sdn Bhd ("PPSB"), for the alleged breach of a Joint venture Agreement and a Supplemental Agreement between PPSB and Dutawani. The Company's solicitors were of the opinion that PPSB had no case against the Company.

Upon completion of the proceedings of the High Court, the High Court upheld our Counsel's submission of no case to answer and the Court dismissed PPSB's claim with costs on 23 December 2010. As regards Dutawani's counterclaim against PPSB, the High Court awarded judgment in the sum of RM250,000.00 against PPSB with interest thereon at 8% per annum from 23 December 2010 until the date of full settlement and costs.

PPSB then filed in their Record of Appeal in the Court of Appeal.

In November 2012, the solicitors of PPSB submitted their application to discharge themselves as solicitors of PPSB. On 28 February 2013, the Court granted the application and the sealed order was served on our solicitors on 28 May 2013.

The Court of Appeal has yet to fix the date for hearing or case management for the appeal.

B10 Dividend

The Directors are not recommending any dividend for the quarter ended 30 June 2013.

The shareholders at the Twentieth Annual General Meeting held on 13 June 2013 has approved a first and final single tier dividend of 2 sen per share for the financial year ended 31 December 2012. The dividend will be paid to the shareholders on 12 September 2013 whose name appears in the Record of Depositors on 30 August 2013.

MITRAJAYA HOLDINGS BERHAD (268257-T)
INTERIM FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 JUNE 2013

Part B: Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B11 Earnings Per Share

	Individual Quarter 3 months ended		Cumulative Period 6 months ended	
	30.06.2013	30.06.2012	30.06.2013	30.06.2012
(a) Basic Earnings				
Profit attributable to equity holders of the Company (RM'000)	4,367	2,869	7,303	5,702
Weighted average number of ordinary shares (RM0.50 each) in issue ('000)	394,540	394,561	394,542	394,562
Basic earnings per share (sen)	1.11	0.73	1.85	1.45

(b) Diluted Earnings

The effect on the earnings is anti-dilutive as the market price of the ordinary shares is lower than the exercise price of the warrants 2011/2016.

B12 Realised and Unrealised Earnings or (Losses) Disclosure

	As at 30.06.2013 RM'000	As at 30.06.2012 RM'000
Total retained earnings of the Group :		
-realised	140,885	135,080
-Unrealised	1,782	491
Total retained earnings as per consolidated accounts	<u>142,667</u>	<u>135,571</u>

B13 Auditors' Report of Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 31 December 2012 was not qualified.

By Order of the Board

Leong Oi Wah
Secretary